

St. Maarten Academy

CAPE Department of Business

School year plan 2019-2020

Accounting

Units # & Period of time	Objectives	Assessments
Term 1		
1 - 2 (SEPT 2 – SEPTEMBER13) COST PRINCIPLES	Students should be able to: 1. discuss the nature and scope of Cost Accounting and Management Accounting; 2. discuss the similarities and differences between Cost and Management Accounting and Financial Accounting;	Assignment Homework
	Students should be able to: 3. prepare manufacturing accounts; 4. distinguish between direct and indirect labour;	Assignment
3-4 (SEPT 16- SEPT27) COST PRINCIPLES)	Students should be able to: 5. apply methods of remuneration to situations where each may be appropriate; 6. classify costs in relation to inventory valuation, decision making, and planning and control;	Homework
	Students should be able to: 7. construct various cost curves; 8. explain the principles of material control and inventory valuation;	Assignment
5-6(1WEEK BREAK 7OCT-14OCT) SEPT 30-18OCT COST PRINCIPLES	Students should be able to: 9. distinguish among inventory valuation methods; 10. calculate economic order quantity (EOQ);	Homework
7-8 21 OCT-2NOV COSTING SYSTEMS	Students should be able to: 1. describe the use of various costing systems; 2. allocate materials, labour and overhead	Test Assignment

	costs to specific jobs; 3. prepare job-cost sheets; 4. calculate the value of work-in-progress;	
9-10 5NOV-16NOV COSTING SYSTEMS	Students should be able to: 5. compute over and under-absorbed overhead; 6. compare and contrast activity-based costing (ABC) techniques with traditional costing approaches;	Test
11-12 19NOV-30NOV COSTING SYSTEMS	Students should be able to: 7. compute unit cost, using activity-based costing (ABC); 8. compute equivalent units of production; 9. prepare process-costing worksheet, using FIFO and weighted average methods;	Assignment
13-14 3DEC-20DEC COSTING SYSTEMS	Students should be able to: 10. apply traditional costing methods to service sector costing; 11. describe the difficulties associated with service sector costing; ;	Assignment
	TERM2	
15-17 6JAN-17JAN COSTING SYSTEMS	Students should be able to: 12. compare marginal (or variable) and absorption (or full) costing; and, 13. prepare Income Statements under marginal costing and absorption costing	Assignment
18-20 JAN20-31 PLANNING &DECISION MAKING	Students should be able to: 1. explain the rationale for the use of budgets in planning, decision making and control; 2. prepare a <i>master budget and its related schedules and budgets</i>	Homework
FEB3-14	Students should be able to:	Test

PLANNING &DECISION MAKING	3. explain the concept of standard costing and the process of establishing standards; 4. compute material, labour, variable overhead and fixed overhead variances;	
FEB17-28 PLANNING &DECISION MAKING	Students should be able to: 5. calculate break-even point and margin of safety;	Assignment Homework Test
MAR2-13 PLANNING &DECISION MAKING	Students should be able to: 6. <i>compute</i> and use net present value (NPV), payback, discounted payback, accounting rate of return and internal rate of return (IRR) to accept or reject projects; and,	Assignment Homework
MAR 16-27 PLANNING &DECISION MAKING	Students should be able to: 7. use financial and non-financial factors to evaluate investment decisions.	Assignment Homework