St. Maarten Academy

Department of Business

Year Plan

Principles of Accounts Principles of Business

Economics

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2020-2021

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fifth Form

Principles of Business

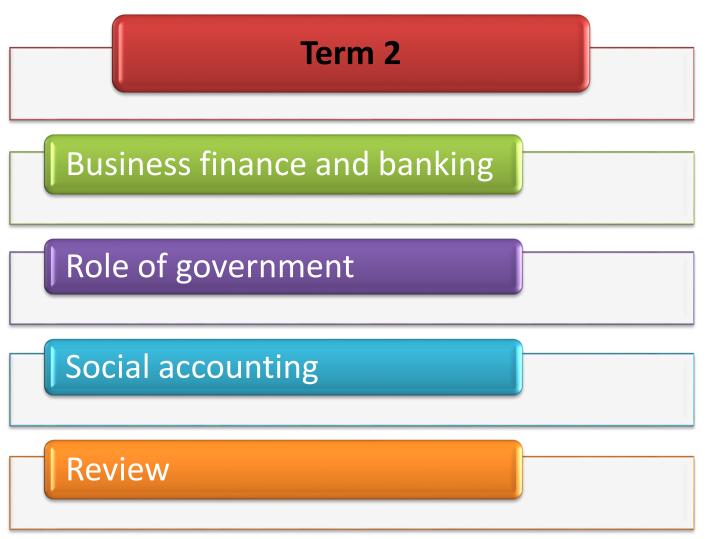
Term 1 Inflation-Review **Business plan** Management Information System (MIS) **Economies of Scale** Law of diminishing returns Linkage industries

Small business finance and banking

Week#	Unit	Objectives	Assessments
1	Inflation	Students should be able to:	Assignment
		a. Define the term inflation	Quiz
		b. State the effects of	
		inflation on the purchasing	
		power of consumer	
		c. Identify the causes or	
		types of inflation	
		d. State the consequences	
		of inflation	
		. Describe the methods or	
		ways to reduce the level of	
		inflation	
2	Business plan	Students should be able to:	Homework
		a. Define a business plan	Test
		b. State the purpose of a	
		business plan	
		c. Differentiate between a	
		mission statement and a	
		vision statement	
		d. Identify the various types	
		of goals	
		e. Differentiate between	
		goals and objectives	
		f. Describe the features of a	
		business plan	
3	Management	Students should be able to:	Homework
	information system	a. Define the term MIS	
	(MIS)		
		b. State the functions of MIS	

		c. Name and describe the types of MIS d. Explain the benefits of MIS e. Explain the problems associated with MIS		Page 5
4	Economies of scale	Students should be able to: a. Define the term economies of scale b. Identify the types of economies of scale c. Describe the types of economies of scale d. Identify the types of diseconomies of scale e. Describe the types of diseconomies of scale	Assignment Homework Test	
5	Law of diminishing returns	Students should be able to: a. Explain the law of diminishing returns b. Demonstrate the law of diminishing returns	Homework	-
6	Linkage industries	Students should be able to:a. Define the linkageindustriesb. State examples of linkageindustriesc. Differentiate betweenforward and backwardlinkaged. Explain why linkageindustries are important	Assignment Homework Test	

		e. Define the diversification		
		f. State the reasons for		
		diversification in a business		
7	Small business	Students should be able to:	Assignment	Ρ
		a. Define the terms:	Quiz	6
		-Small business		
		-Cottage industries		
		b. State the role of an entrepreneur		
		c. State the functions of a small business		
		d. Explain the effects of business growth on the business		
		e. State the benefits of a cottage industry		
		f. State the disadvantages of a cottage industry		
8, 9	Business finance and banking	Students should be able to:	Assignment	
	Danking	a. Define the term		
	[Commercial bank]	commercial bank		
		b. State the functions of a commercial bank		
		c. Identify the services of a commercial bank		
10, 11		Students should be able to:	Assignment	
	banking	a. Define the term central	Test	
	[Central bank]	bank b. State the functions of a central bank		
		c. Identify the services of a central bank		



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eek #	Unit	Objectives	Assessments
12		Students should be able to:	Assignment
		a. Define disposable income	Homework
	[Savings & investment]	b. Identify ways of saving money	
		c. Sources of personal finance	
		d. Identify short-term and long-term financing	
		e. Distinguish between savings and investments	
13	Role of government	Students should be able to:	Assignment
	[Responsibilities]	a. Identify the responsibilities of government	Test
		b. Describe ways a business could protect the environment	
		c. Describe measures used by	
		government to protect consumers	
		d. Explain ways in which	
		governments regulates business activities	
		e. Describe social services	
		provided by government	
14	Role of government	Students should be able to:	Assignment
	[Taxation]	a. Describe the role taxes in the	Quiz
		raising of a country's revenue	
		b. Differentiate between direct and indirect taxation	
		c. Identify various types of taxes levied on consumers and	
		businesses	

		d. Differentiate between voluntary and compulsory taxes	
		e. Describe the various taxation systems or concepts	
15	Social accounting	Student should be able to:	Assignment
		a. Differentiate between the gross domestic product (GDP) and the gross national product (GNP)	Homework <mark>Quiz</mark>
		b. Describe per capita income	
		c. Determine the national income of a country	
		d. Differentiate between the standard of living and the quality of life.	
		e. Identify factors which influence the standard of living	
		f. Differentiate between a recession and a depression	
		g. Differentiate between economic growth and economic development	
		h. State the effects on inflation on a country	
16	Global trade	Student should be able to:	Assignment
		a. Define international trade	Homework
		b. Differentiate between balance of trade and balance of trade	Test
		c. State the reason for international trade	
		d. Describe measures used to correct an adverse balance of payment problem	
		e. Determine a country's balance of payments	

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School-Based Assessment (SBA) Deadlines

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Subjects	Draft 1	Draft 2	Draft 3	Final	
Business	September 14 th	October 12 th	November 2 nd	December 7 ^{th h}	