

# St. Maarten Academy

Department of Business

## Year Plan

Principles of  
Accounts

Principles of  
Business

Economics

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**2020-2021**

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Form

# Principles of Business

## Term 1

Inflation-Review

Business plan

Management Information System (MIS)

Economies of Scale

Law of diminishing returns

Linkage industries

Small business finance and banking

Week#	Unit	Objectives	Assessments
1	Inflation	<p>Students should be able to:</p> <ul style="list-style-type: none"> <li>a. Define the term inflation</li> <li>b. State the effects of inflation on the purchasing power of consumer</li> <li>c. Identify the causes or types of inflation</li> <li>d. State the consequences of inflation</li> <li>e. Describe the methods or ways to reduce the level of inflation</li> </ul>	<p>Assignment</p> <p><b>Quiz</b></p>
2	Business plan	<p>Students should be able to:</p> <ul style="list-style-type: none"> <li>a. Define a business plan</li> <li>b. State the purpose of a business plan</li> <li>c. Differentiate between a mission statement and a vision statement</li> <li>d. Identify the various types of goals</li> <li>e. Differentiate between goals and objectives</li> <li>f. Describe the features of a business plan</li> </ul>	<p>Homework</p> <p><b>Test</b></p>
3	Management information system (MIS)	<p>Students should be able to:</p> <ul style="list-style-type: none"> <li>a. Define the term MIS</li> <li>b. State the functions of MIS</li> </ul>	<p>Homework</p>

		<p>c. Name and describe the types of MIS</p> <p>d. Explain the benefits of MIS</p> <p>e. Explain the problems associated with MIS</p>	
4	Economies of scale	<p>Students should be able to:</p> <p>a. Define the term economies of scale</p> <p>b. Identify the types of economies of scale</p> <p>c. Describe the types of economies of scale</p> <p>d. Identify the types of diseconomies of scale</p> <p>e. Describe the types of diseconomies of scale</p>	<p>Assignment</p> <p>Homework</p> <p><b>Test</b></p>
5	Law of diminishing returns	<p>Students should be able to:</p> <p>a. Explain the law of diminishing returns</p> <p>b. Demonstrate the law of diminishing returns</p>	Homework
6	Linkage industries	<p>Students should be able to:</p> <p>a. Define the linkage industries</p> <p>b. State examples of linkage industries</p> <p>c. Differentiate between forward and backward linkage</p> <p>d. Explain why linkage industries are important</p>	<p>Assignment</p> <p>Homework</p> <p><b>Test</b></p>

		<p>e. Define the diversification</p> <p>f. State the reasons for diversification in a business</p>	
7	Small business	<p>Students should be able to:</p> <p>a. Define the terms:</p> <ul style="list-style-type: none"> <li>-Small business</li> <li>-Cottage industries</li> </ul> <p>b. State the role of an entrepreneur</p> <p>c. State the functions of a small business</p> <p>d. Explain the effects of business growth on the business</p> <p>e. State the benefits of a cottage industry</p> <p>f. State the disadvantages of a cottage industry</p>	<p>Assignment</p> <p><b>Quiz</b></p>
8, 9	<p>Business finance and banking</p> <p>[Commercial bank]</p>	<p>Students should be able to:</p> <p>a. Define the term commercial bank</p> <p>b. State the functions of a commercial bank</p> <p>c. Identify the services of a commercial bank</p>	Assignment
10, 11	<p>Business finance and banking</p> <p>[Central bank]</p>	<p>Students should be able to:</p> <p>a. Define the term central bank</p> <p>b. State the functions of a central bank</p> <p>c. Identify the services of a central bank</p>	<p>Assignment</p> <p><b>Test</b></p>

## Term 2

Business finance and banking

Role of government

Social accounting

Review

Week #	Unit	Objectives	Assessments
12	<b>Business finance and banking</b> [Savings & investment]	Students should be able to: a. Define disposable income b. Identify ways of saving money c. Sources of personal finance d. Identify short-term and long-term financing e. Distinguish between savings and investments	<b>Assignment</b>  <b>Homework</b>
13	<b>Role of government</b> [Responsibilities]	Students should be able to: a. Identify the responsibilities of government b. Describe ways a business could protect the environment c. Describe measures used by government to protect consumers d. Explain ways in which governments regulates business activities e. Describe social services provided by government	<b>Assignment</b>  <b>Test</b>
14	<b>Role of government</b> [Taxation]	Students should be able to: a. Describe the role taxes in the raising of a country's revenue b. Differentiate between direct and indirect taxation c. Identify various types of taxes levied on consumers and businesses	<b>Assignment</b>  <b>Quiz</b>



		<p>d. Differentiate between voluntary and compulsory taxes</p> <p>e. Describe the various taxation systems or concepts</p>	
15	Social accounting	<p>Student should be able to:</p> <p>a. Differentiate between the gross domestic product (GDP) and the gross national product (GNP)</p> <p>b. Describe per capita income</p> <p>c. Determine the national income of a country</p> <p>d. Differentiate between the standard of living and the quality of life.</p> <p>e. Identify factors which influence the standard of living</p> <p>f. Differentiate between a recession and a depression</p> <p>g. Differentiate between economic growth and economic development</p> <p>h. State the effects on inflation on a country</p>	<p>Assignment</p> <p>Homework</p> <p>Quiz</p>
16	Global trade	<p>Student should be able to:</p> <p>a. Define international trade</p> <p>b. Differentiate between balance of trade and balance of trade</p> <p>c. State the reason for international trade</p> <p>d. Describe measures used to correct an adverse balance of payment problem</p> <p>e. Determine a country's balance of payments</p>	<p>Assignment</p> <p>Homework</p> <p>Test</p>

## School-Based Assessment (SBA) Deadlines

Subjects	Draft 1	Draft 2	Draft 3	Final
Business	September 14 <sup>th</sup>	October 12 <sup>th</sup>	November 2 <sup>nd</sup>	December 7 <sup>th</sup> h